

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Genesis AI Corp. (the "Issuer" or the "Company").

Trading Symbol: AIG

Number of Outstanding Listed Securities: 62,943,885

Number of Shares Reserved for Issuance: 38,376,284 (Warrants 35,676,284 / Options 2,700,000)

Date: May 06, 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company signed a Letter of Intent to provide wildfire mitigation risk assessments at Cogburn Creek, BC for a proposed 300-unit development and existing recreation operation.

Genesis AI also released TrueForest, a Carbon offset analysis portal tool that allows the user to navigate the complex calculations involved in a forest carbon offset project.

2. Provide a general overview and discussion of the activities of management.

Management is contacting high risk communities across BC to demonstrate its unique wildfire service which provides analysis of the risk and quantifies the cost of treating areas.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

A Letter of Intent to provide wildfire mitigation risk assessments at Cogburn Creek, BC for a proposed 300 unit development and existing recreation operation was signed in early April, with

an un-related party.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Genesis AI released TrueForest, a Carbon offset analysis portal tool that allows the user to navigate the complex calculations involved in a forest carbon offset project.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

The Company did not issue any securities in the month of April 2024.

15. Provide details of any loans to or by Related Persons.

Not applicable

16. Provide details of any changes in directors, officers or committee members.

Not Applicable

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are further detailed in the Issuer's Financial Statements under the headings "Financial Instruments", "Risks" and "Risks and Uncertainties". The MD&A is available on the Issuer's SEDAR profile at www.sedarplus.ca and on the Issuer's disclosure hall with the CSE at www.thecse.com.

The activities of the Company will be subject to regulation by governmental authorities. Achievement of the Company's business objectives are contingent, in part, upon compliance with regulatory requirements enacted by these governmental authorities and obtaining all regulatory approvals. The Company cannot predict the time required to secure all appropriate regulatory approvals for its products, or the extent of testing and documentation that may be required by governmental authorities. Any delays in obtaining, or failure to obtain regulatory approvals could have a material adverse effect on the business, results of operations and financial condition of the Company.

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 06, 2024

Ryan Cheung, CPA, CA

Name of Director or Senior
Officer

/s/ Ryan Cheung
Signature
CFO
Official Capacity

Issuer Details Name of Issuer: Genesis AI Corp.	For Month Ended April 30, 2024	Date of Report YY/MM/D 24/05/06
Issuer Address 750 - 1620 Dickson Ave.		
City/Province/Postal Code Kelowna, B.C. V1Y 9Y2	Issuer Fax No. (250) 868-8493	Issuer Telephone No. (778) 484-8028
Contact Name Ryan Cheung	Contact Position CFO	Contact Telephone No. (778) 484-8028
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