



65 Queen Street West, Suite 302, Toronto, ON, M5H 2M5 Canada
Tel. 416-203-3957 • Fax 416-203-4197
www.cuervoresources.com

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**TRANSPORTATION AND LOGISTICS SPECIALIST JOINS CUERVO RESOURCES'
ADVISORY BOARD**

June 17, 2008 – Toronto, ON

Cuervo Resources Inc. (CNQ-IRON; FWB-CRR; “Cuervo” or the “Company”) is pleased to announce that Mr. Frank Hanson has accepted to become the second member of the Company’s Advisory Board as its transportation advisor.

Based in Kila, Montana, USA, Mr. Hanson is an accomplished transportation and logistics specialist with close to 40 years experience in developing and managing transport and logistical efforts for large scale mining properties on a global basis. Prior to beginning his consultancy in 1997, Mr. Hanson worked for the Magma Copper Co. and its successor BHP Copper Co., the Cyprus Copper Co., Inspiration Cons. Copper Co. and the Anaconda Co. In particular, his work with the Magma and BHP Copper Companies included projects in Perú and Chile (*e.g.*, Tintaya Mine). In 2007, he performed several transportation studies for Anglo American in Perú.

His expertise includes the management of short line and industrial rail systems, seaborne transportation, freight rate negotiations and business improvement/ cost reduction efforts. Mr. Hanson prepared the Company’s preliminary transportation study for the Cerro Ccopane Project.

Mr. Hanson joins Dr. Ekkehart Mertins, a mineral-dressing specialist, on the Company’s Advisory Board as Cuervo continues to assemble the required expertise to advance the Company’s iron ore projects in Perú. The Company plans to add other qualified individuals to Advisory Board positions in the near future.

Cuervo common shares are listed on the Canadian Trading and Quotation System Inc. (CNQ), and also trade on the Frankfurt Stock Exchange (FWB). Currently, the Company has 30,179,750 shares outstanding (41,686,000 fully diluted).

For further information, please contact Mr. John Siriunas, a director and President of Cuervo, at (416) 203- 3957 x 701 or Mr. Tom Berner, Investor Relations, at (416) 203-3957 x 202. Additional information about Cuervo can be found at the Company’s website at www.cuervoresources.com.

The Canadian Trading and Quotation System Inc. has neither approved nor disapproved of the contents of this press release.