FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES
(or securities convertible or exchangeable into listed securities[1])

Name of Listed Issuer:	Symbol(s):
Traction Uranium Corp. (the "**Issuer**")	**TRAC**

Date: **December 9, 2022** Is this an updating or amending Notice: ☐ Yes ☑ No

If yes, provide date(s) of prior Notices: **Not applicable**

Issued and Outstanding Securities of Issuer Prior to Issuance: **52,161,828 common shares**

Pricing

Date of news release announcing proposed issuance: **Not applicable** or

Date of confidential request for price protection: **November 3, 2022**

Closing Market Price on Day Preceding the news release: **Not applicable** or

Day preceding request for price protection: **$0.30**

Closing – First Tranche

Number of securities to be issued: **7,180,300 flow-through units ("FT Units") with each FT Unit priced at $0.35 and consisting of one "flow-through share" (as such term is defined in the Income Tax Act (Canada)) of the Issuer and one-half of one common share purchase warrant. Each whole common share purchase warrant ("Warrant") is exercisable at $0.40 into a common share in the capital of the Issuer ("Share") for a period of 24 months from the date of issuance**

Issued and outstanding securities following issuance: **59,342,128 common shares**

Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction.
6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions.* In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL placees.

[1]An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

Part 1. Private Placement – First Tranche

Table 1A – Summary

Each jurisdiction in which purchasers reside	**Number of Purchasers**	**Price per Security (CDN$)**	**Total dollar value (CDN$) raised in the jurisdiction**
Alberta	7	$0.35/FT Unit	$ 981,400.00
British Columbia	2	$0.35/FT Unit	$ 54,950.00
Ontario	5	$0.35/FT Unit	$1,476,755.00
Total number of purchasers:	14		
Total dollar value of distribution in all jurisdictions:			$2,513,105.00

Table 1B – Related Persons

Full Name & Municipality of Residence of Placee	**Number of Securities Purchased or to be Purchased**	**Purchase price per Security (CDN$)**	**Conversion Price (if Applicable) (CDN$)**	**Prospectus Exemption**	**Total Securities Previously Owned, Controlled or Directed**	**Payment Date[(1)]**	**Describe relationship to Issuer**
Not applicable							

[(1)]An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: **$2,513,105.00 from the closing of this first tranche of the non-brokered private placement offering**

2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. **Proceeds from the sale of the FT Units are intended to be used for Canadian Exploration Expenses ("CEE") and "flow-through mining expenditures" as defined in the Income Tax Act (Canada)**

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: **Not applicable**

4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) and/or the agreement(s) to exchange the debt for securities. **Not applicable**

5. Description of securities to be issued:

   (a) Class: **Common shares**

   (b) Number: **7,180,300**

   (c) Price per security: **$0.35 per FT Unit**

   (d) Voting rights: **Each common share entitles the holder to one vote**

6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:

   (a) Number: **3,590,150 common share purchase warrants**

   (b) Number of securities eligible to be purchased on exercise of Warrants (or options): **3,590,150 common shares**

   (c) Exercise price: **$0.40**

   (d) Expiry date: **24 months from date of issuance**

7. Provide the following information if debt securities are to be issued:

   (a) Aggregate principal amount: **Not applicable**

   (b) Maturity date: **Not applicable**

   (c) Interest rate: **Not applicable**

   (d) Conversion terms: **Not applicable**

   (e) Default provisions: **Not applicable**

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):

   (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): **(i) Canaccord Genuity Corp., 2200 – 609 Granville Street, Vancouver, BC, V7Y 1H2; (ii) Middlefield Capital Corporation, First Canadian Place, 58th Floor, P.O. Box 192, Toronto, ON M5X 1A6; and (iii) Echelon Wealth Partners Inc., Suite 2500, 181 Bay Street, Toronto, ON M5J 2T3**

   (b) Cash: **(i) $5,082.00 to Canaccord Genuity Corp.; (ii) $51,019.50 to Middlefield Capital Corporation; and (iii) $12,465.60 to Echelon Wealth Partners Inc.**

   (c) Securities: **(i) 14,520 finder's warrants to Canaccord Genuity Corp.; (ii) 145,770 finder's warrants to Middlefield Capital Corporation; and (iii) 35,616 finder's warrants to Echelon Wealth Partners Inc.**

   (d) Other: **Not applicable**

   (e) Expiry date of any options, warrants, etc.: **24 months from date of issuance**

   (f) Exercise price of any options, warrants, etc.: **$0.40 per warrant share**

9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship: **Not a Related Person (all recipients of a finder's fee are arms'-length to the Issuer)**

10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.). **Each FT Unit comprises one "flow-through share" (as such term is defined in the Income Tax Act (Canada) of the Issuer and one common share purchase warrant (see Warrants)**

11. State whether the private placement will result in a change of control. **Not applicable**

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. **Not applicable**

13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.

Part 2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

   Not applicable

2. Provide details of the acquisition including the date, parties to and type of agreement (e.g.: sale, option, license, etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material:

   Not applicable

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:
   (a) Total aggregate consideration in Canadian dollars: **Not applicable**

   (b) Cash: **Not applicable**

   (c) Securities (including options, warrants, etc.) and dollar value: **Not applicable**

   (d) Other: **Not applicable**
   (e) Expiry date of options, warrants, etc., if any: **Not applicable**

   (f) Exercise price of options, warrants, etc., if any: **Not applicable**

   (g) Work commitments: **Not applicable**

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation, etc.).

   Not applicable

5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer:

Not applicable

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN$)	Conversion price (if applicable)	Prospectus Exemption	Total Securities, Previously Owned, Controlled or Directed by Party	Describe relationship to Issuer (1)
Not applicable						

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired:

Not applicable

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

   (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, and, if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): **Not applicable**

   (b) Cash: **Not applicable**

   (c) Securities: **Not applicable**

   (d) Other: **Not applicable**

   (e) Expiry date of any options, warrants, etc.: **Not applicable**

   (f) Exercise price of any options, warrants, etc.: **Not applicable**

9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. **Not applicable**

10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. **Not applicable**

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.

2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.

3. The Issuer has obtained the express written consent of each applicable individual to:

   (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and

   (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time

4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).

5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated December 9, 2022

Tasheel Jeerh
Name of Director or Senior Officer

/s/ Tasheel Jeerh
Signature

Chief Financial Officer
Official Capacity

Appendix A

PERSONAL INFORMATION COLLECTION POLICY REGARDING FORM 9

The Canadian Securities Exchange and its subsidiaries, affiliates, regulators and agents (collectively, "CSE or the "Exchange") collect and use the information (which may include personal or other information) which has been provided in Form 9 for the following purposes:

- To determine whether an individual is suitable to be associated with a Listed Issuer;
- To determine whether an issuer is suitable for listing;
- To determine whether allowing an issuer to be listed or allowing an individual to be associated with a Listed Issuer could give rise to investor protection concerns or could bring the Exchange into disrepute;
- To conduct enforcement proceedings;
- To ensure compliance with Exchange Requirements and applicable securities legislation; and
- To fulfil the Exchange's obligation to regulate its marketplace.

The CSE also collects information, including personal information, from other sources, including but not limited to securities regulatory authorities, law enforcement and self-regulatory authorities, regulation service providers and their subsidiaries, affiliates, regulators and agents.

The Exchange may disclose personal information to these entities or otherwise as provided by law and they may use it for their own investigations.

The Exchange may use third parties to process information or provide other administrative services. Any third party will be obliged to adhere to the security and confidentiality provisions set out in this policy.

All personal information provided to or collected by or on behalf of The Exchange and that is retained by The Exchange is kept in a secure environment. Only those employees who need to know the information for the purposes listed above are permitted access to the information or any summary thereof. Employees are instructed to keep the information confidential at all times.

Information about you that is retained by the Exchange and that you have identified as inaccurate or obsolete will be corrected or removed.

If you wish to consult your file or have any questions about this policy or our practices, please write the Chief Privacy Officer, Canadian Securities Exchange, 220 Bay Street – 9th Floor, Toronto, ON, M5J 2W4.