
For Immediate Release.

**MAG ONE AMENDS
TERMS OF ITS WARRANT**

SURREY, BRITISH COLUMBIA, CANADA/ August 9, 2016 [CSE:MDD FSE:304 OTCQB:MgPRF], **MAG ONE PRODUCTS INC.** ("Mag One" or "Company") announces that the expiry date and exercise price of its warrants issued on August 26, 2015, arising out of its non-brokered financing, is extended to August 26, 2017 and the exercise price is \$1.10 per warrant share.

"Lucky Janda"

Chief Executive Officer

www.MagOneProducts.com

Mag One is co-listed on the Börse Frankfurt stock exchange ("FSE") with the ticker symbol "304" and the OTCQB with ticker symbol "MGPRF". The listings on the Frankfurt and OTCQB exchanges provides the company exposure to the European and U.S. markets.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

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